

South Beach Market Report:

Condo Market Report

May 2023

South Beach

Condo

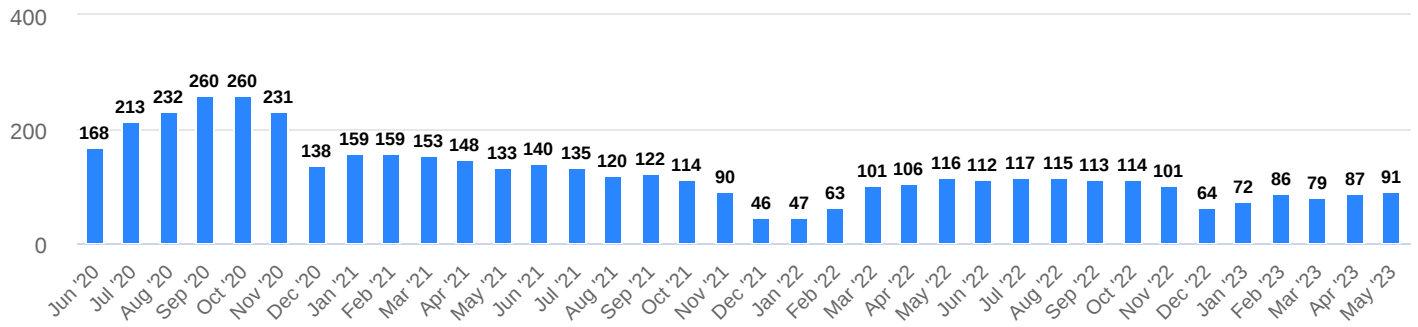


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	MAY 2023	CHANGE FROM APR 2023	CHANGE FROM MAY 2022
Homes sold	17	↓11%	↓26%
Homes for sale	91	↑4.6%	↓22%
Median days on market	36	↓45%	↓39%
Median price per square foot	\$1,049	↓16%	↓12%
Months of inventory	5.4	↑17%	↑6.1%
Median sold price	\$1,180,000	↓20%	↑12%
Homes under contract	22	↑100%	↑29%

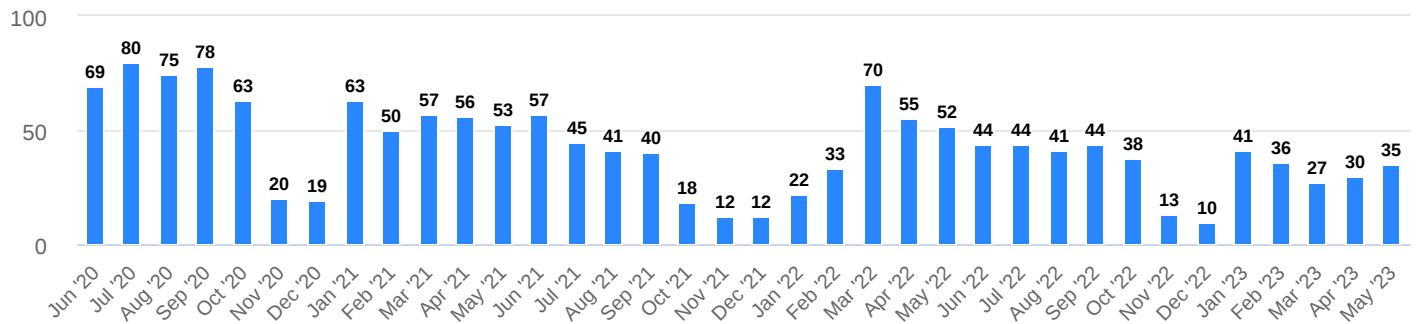
Homes for sale

Number of homes listed for sale, end of month



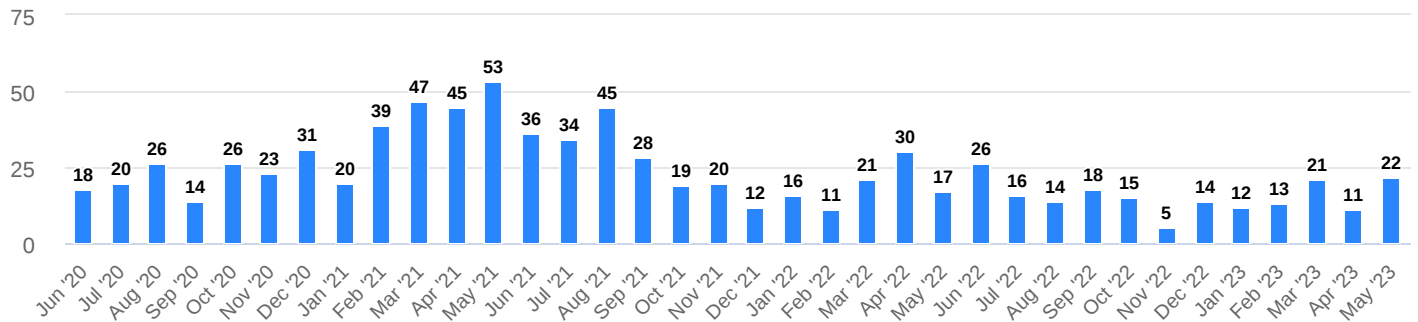
New listings

Number of homes newly listed for sale, during the month



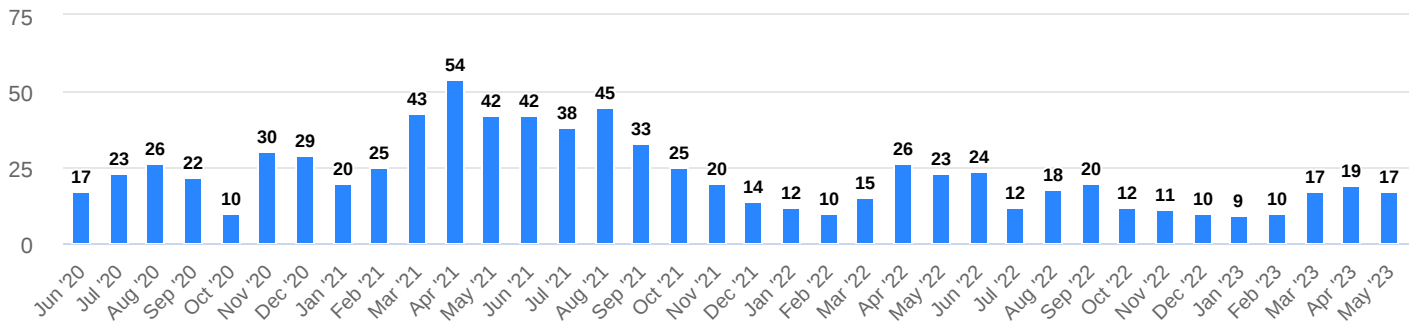
Homes under contract

Number of homes that went into contract



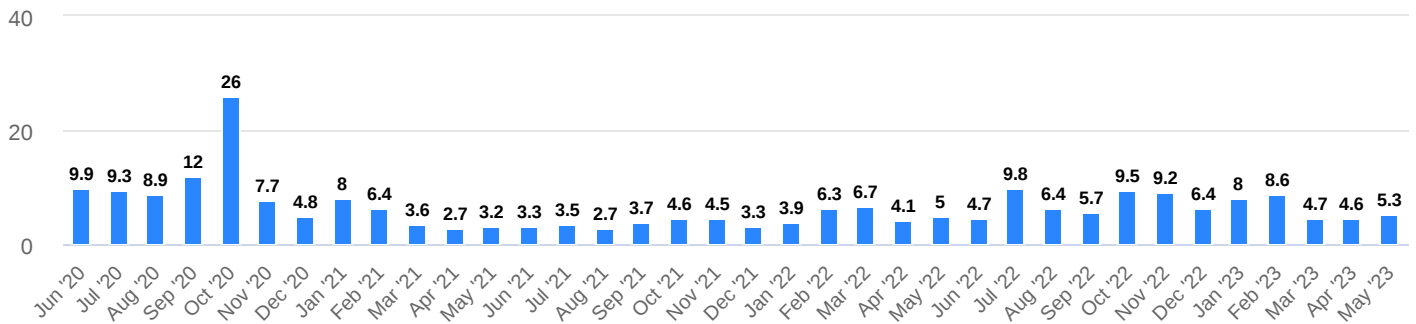
Homes sold

Number of homes sold



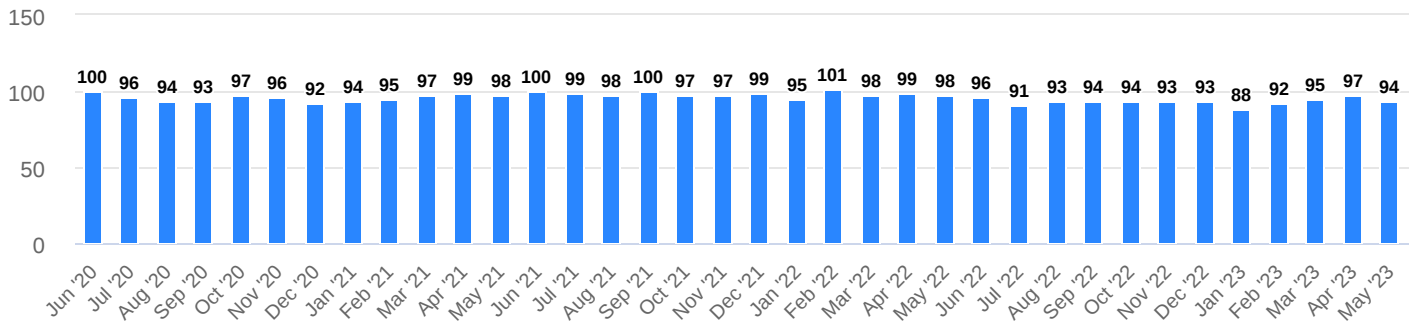
Months of inventory

Months of inventory based on sold listings



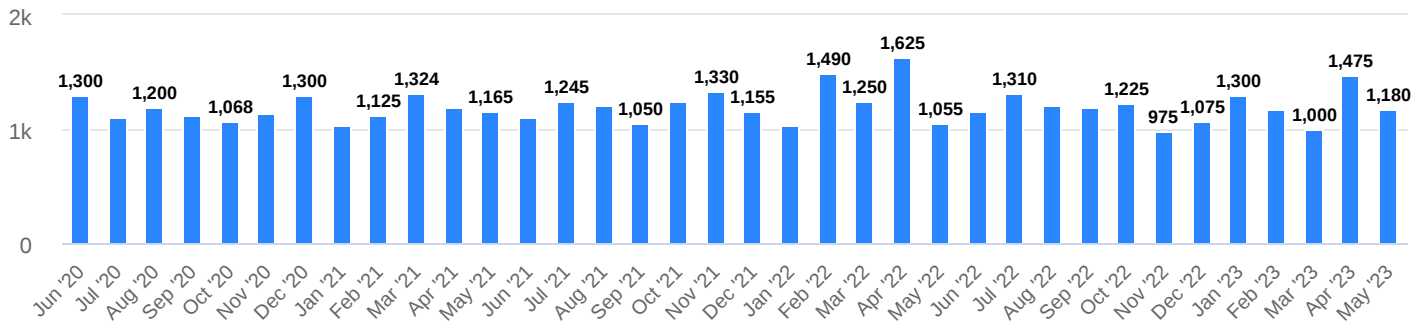
Sold/List Price %

Sold price/original list price %



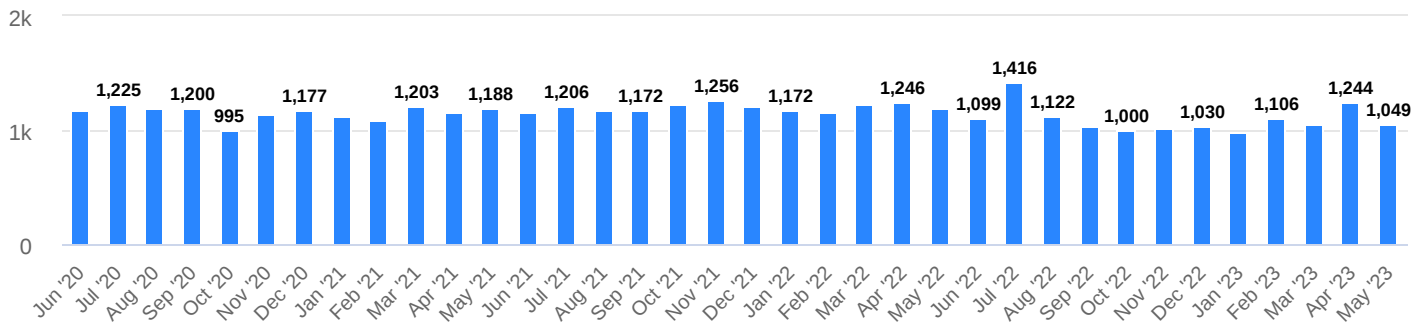
Median sold price

Median price of sold homes (in 1000s)



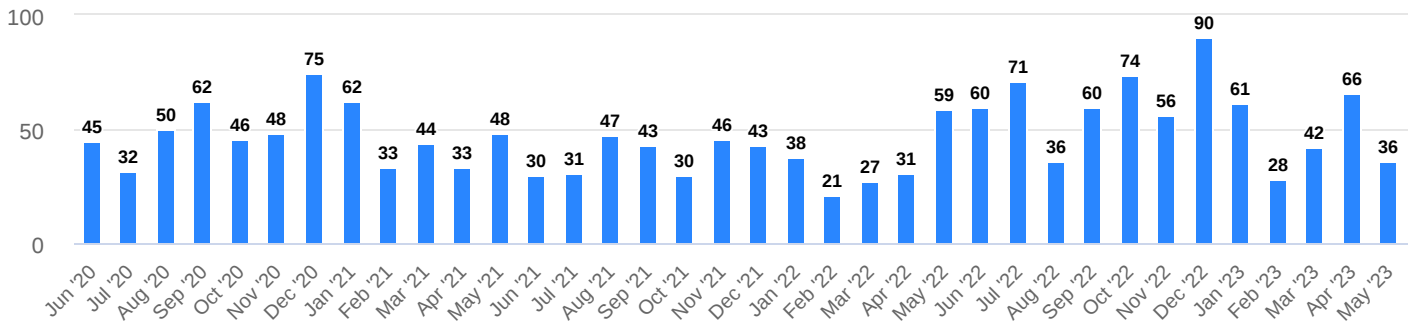
Median price per square foot

Median price per square foot of sold homes



Median days on market

Median days on market of sold listings



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the last 3 years preceding June 22nd, 2023.