

# South Beach Market Report:

## Condo Market Report

March 2023  
South Beach  
Condo

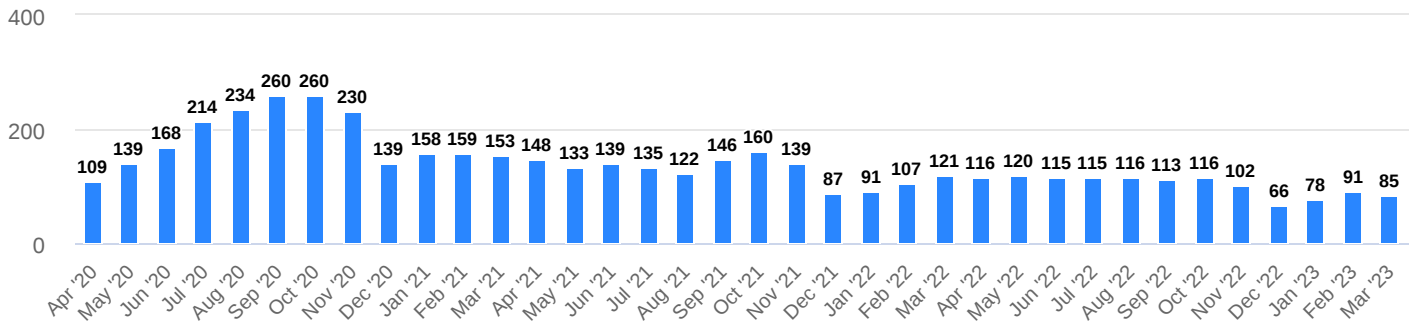


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	MAR 2023	CHANGE FROM FEB 2023	CHANGE FROM MAR 2022
Homes sold	17	↑70%	↓53%
Homes for sale	85	↓6.6%	↓30%
Median days on market	42	↑50%	↑56%
Median price per square foot	\$1,058	↓4.4%	↓14%
Months of inventory	5.0	↓45%	↑49%
Median sold price	\$1,000,000	↓15%	↓20%
Homes under contract	21	↑62%	↓43%

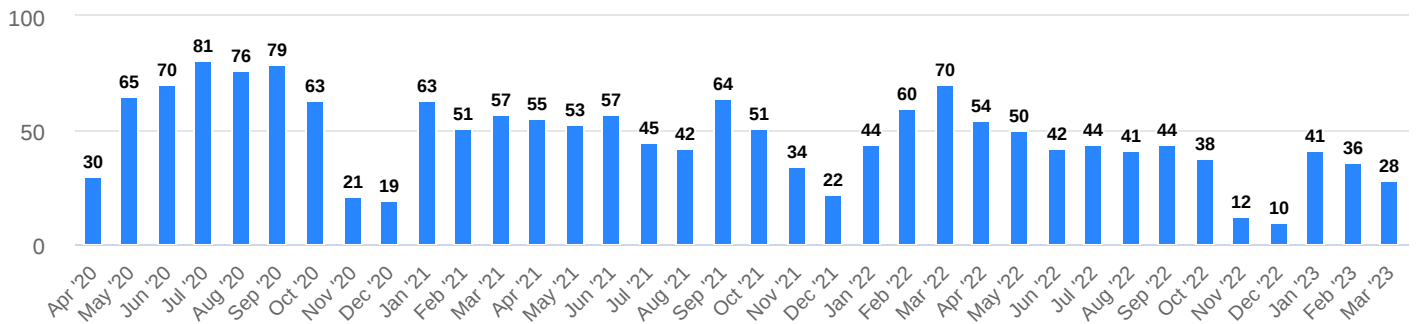
## Homes for sale

Number of homes listed for sale, end of month



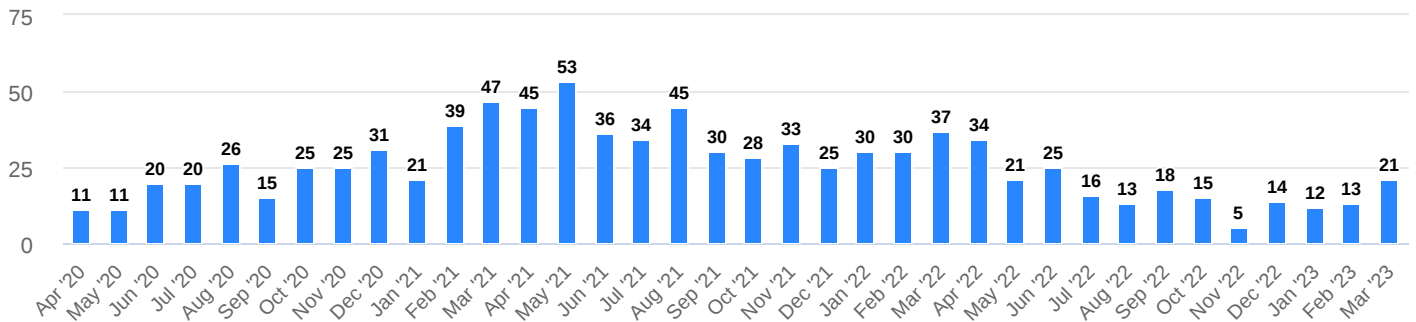
## New listings

Number of homes newly listed for sale, during the month



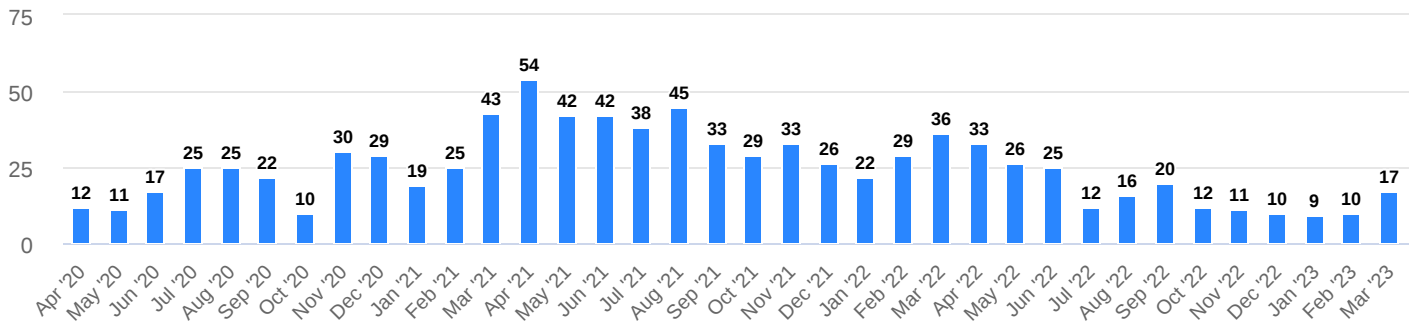
## Homes under contract

Number of homes that went into contract



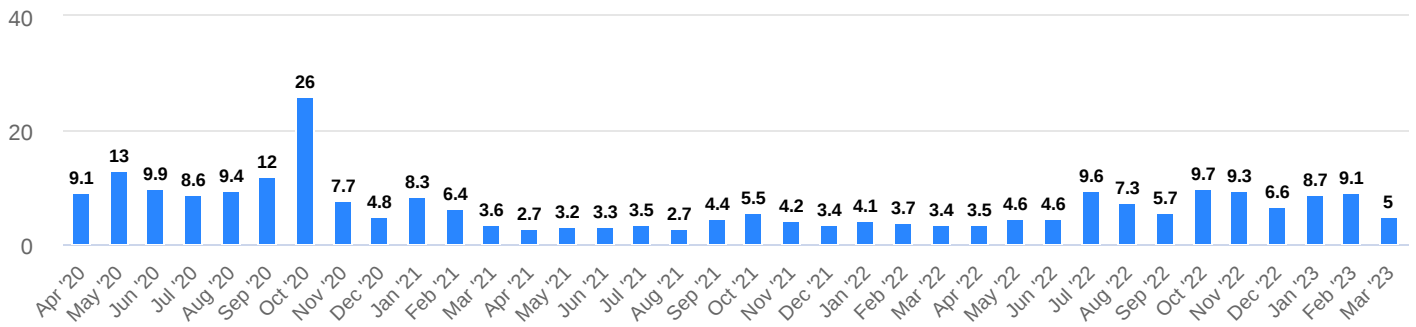
## Homes sold

Number of homes sold



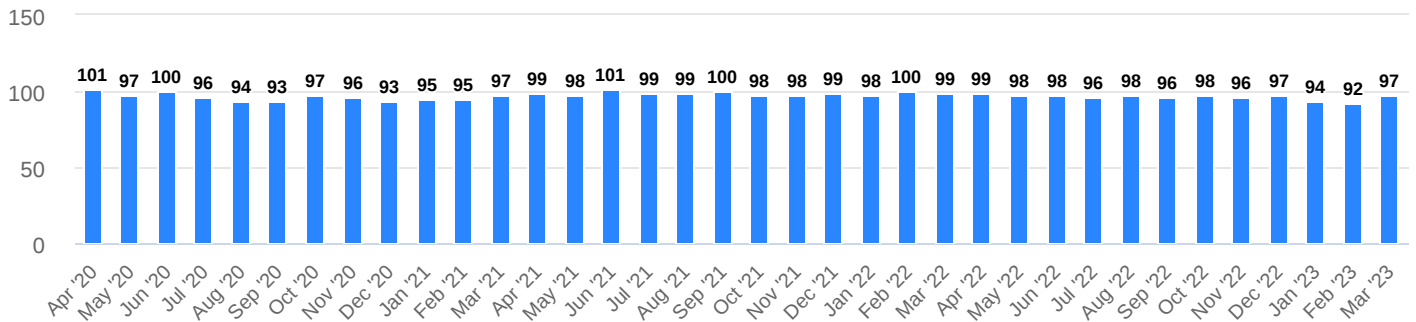
## Months of inventory

Months of inventory based on sold listings



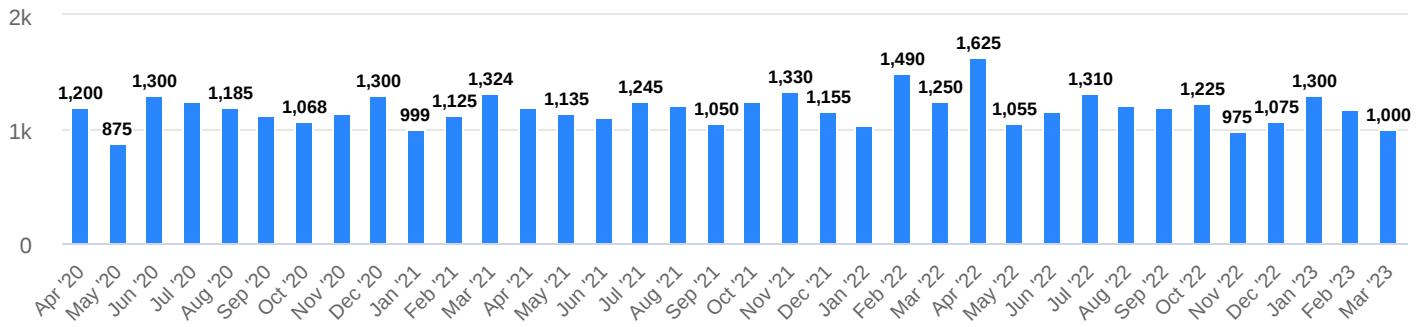
## Sold/List Price %

Sold price/original list price %



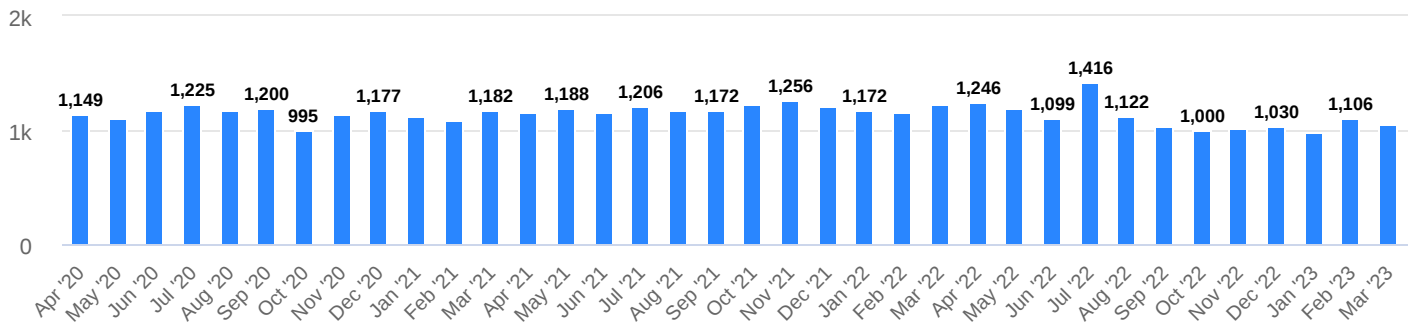
## Median sold price

Median price of sold homes (in 1000s)



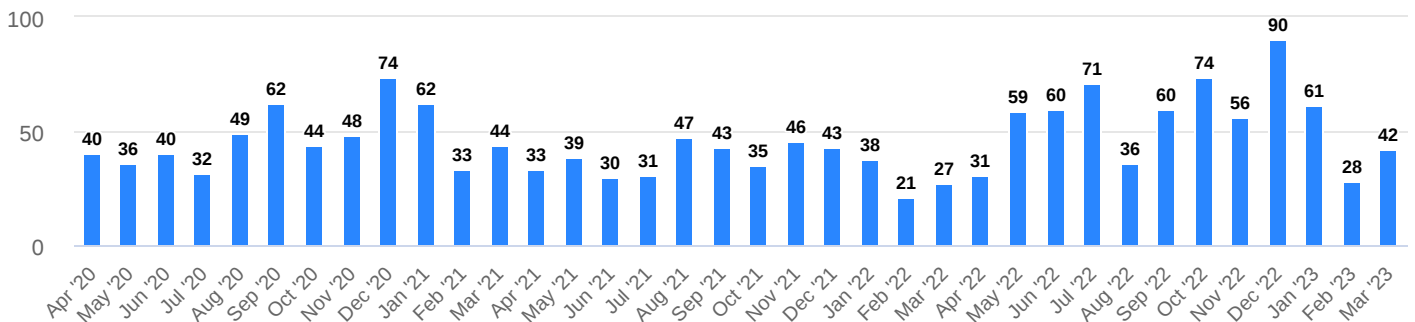
## Median price per square foot

Median price per square foot of sold homes



## Median days on market

Median days on market of sold listings



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the last 3 years preceding April 10th, 2023.