

# South Beach Market Report:

## Condo Market Report

February 2023

South Beach

Condo

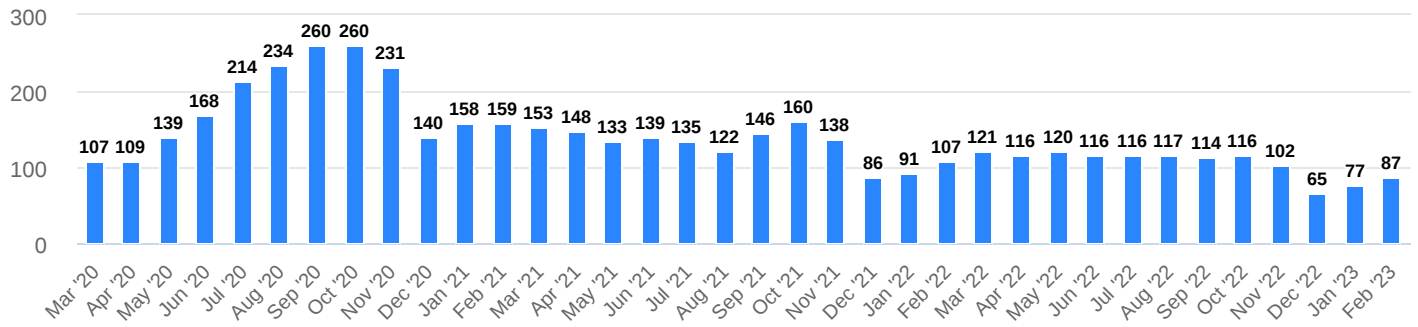


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	FEB 2023	CHANGE FROM JAN 2023	CHANGE FROM FEB 2022
Homes sold	10	↑11%	↓66%
Homes for sale	87	↑13%	↓19%
Median days on market	28	↓54%	↑33%
Median price per square foot	\$1,106	↑13%	↓5.1%
Months of inventory	8.7	↑1.7%	↑136%
Median sold price	\$1,175,000	↓9.6%	↓21%
Homes under contract	15	↑15%	↓50%

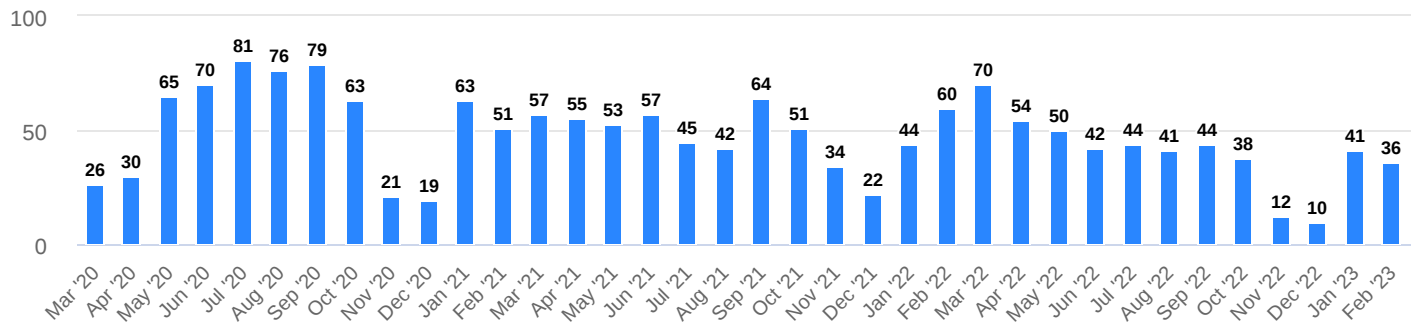
## Homes for sale

Number of homes listed for sale, end of month



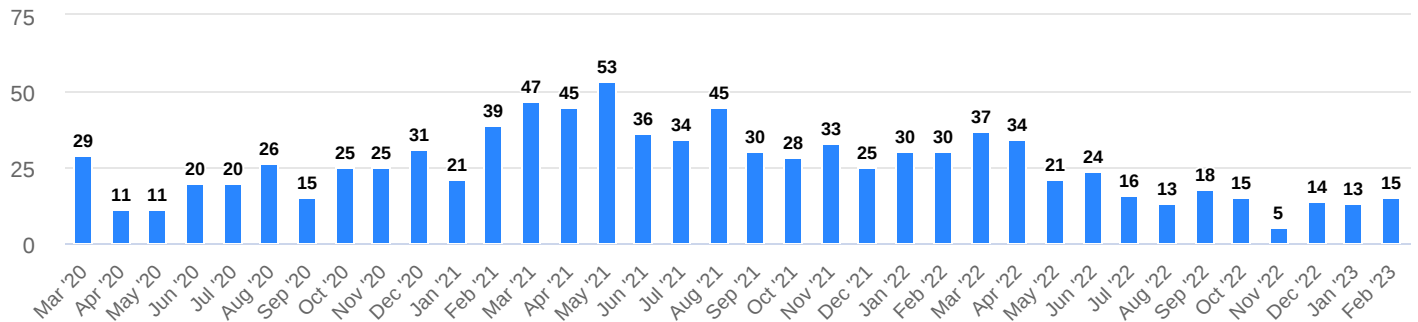
## New listings

Number of homes newly listed for sale, during the month



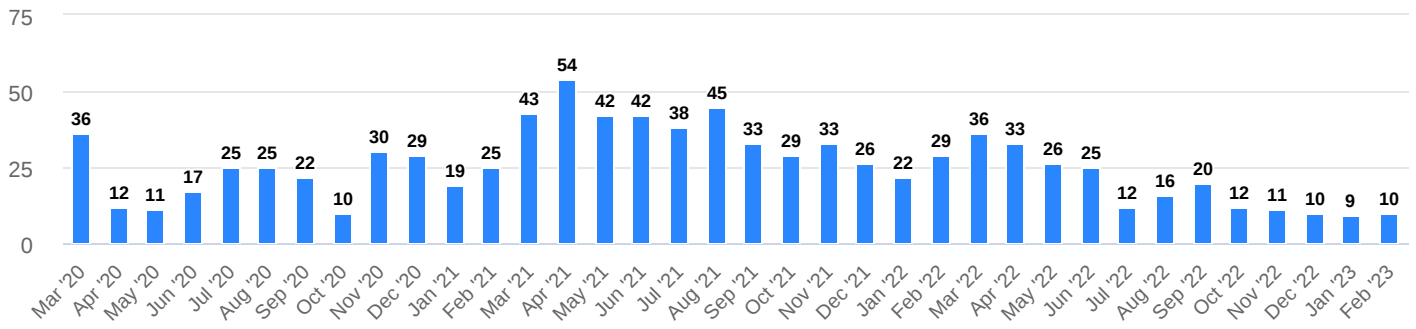
## Homes under contract

Number of homes that went into contract



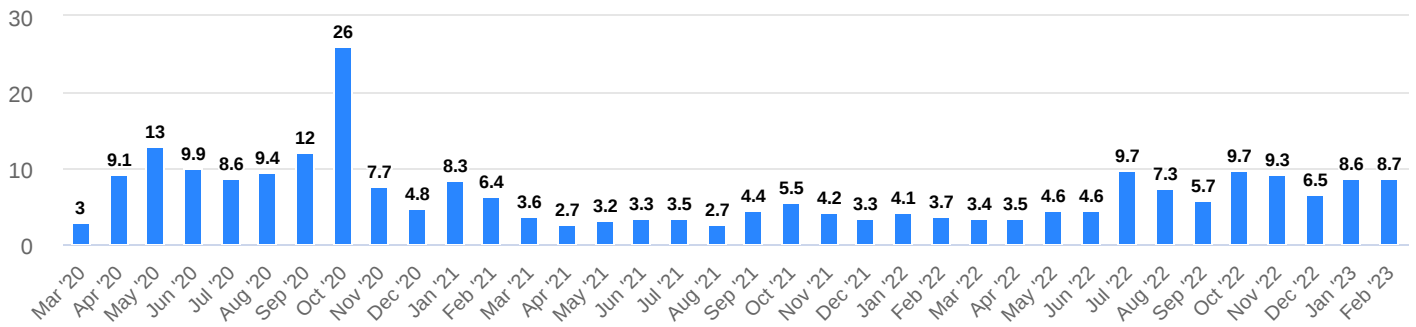
## Homes sold

Number of homes sold



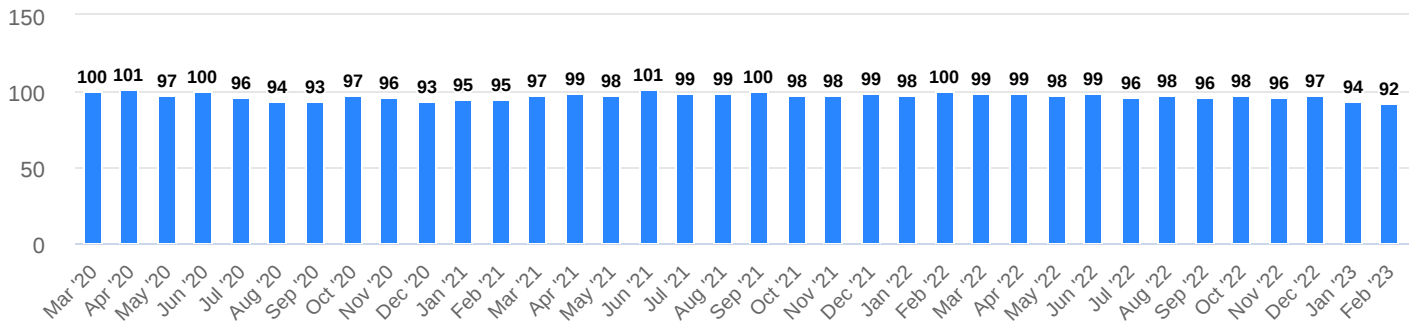
## Months of inventory

Months of inventory based on sold listings



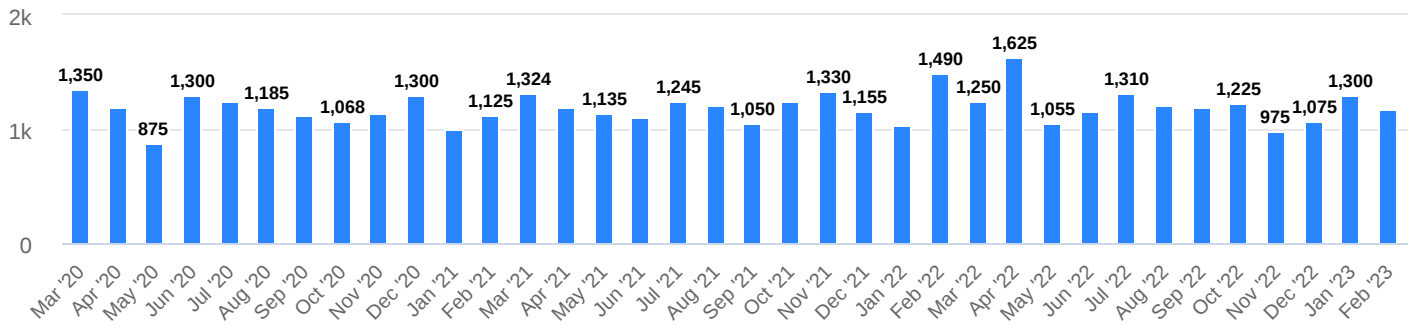
## Sold/List Price %

Sold price/original list price %



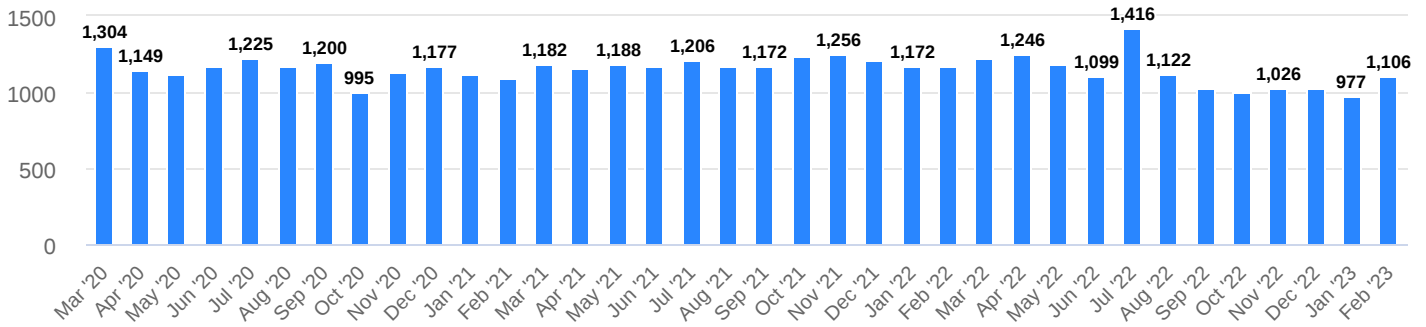
## Median sold price

Median price of sold homes (in 1000s)



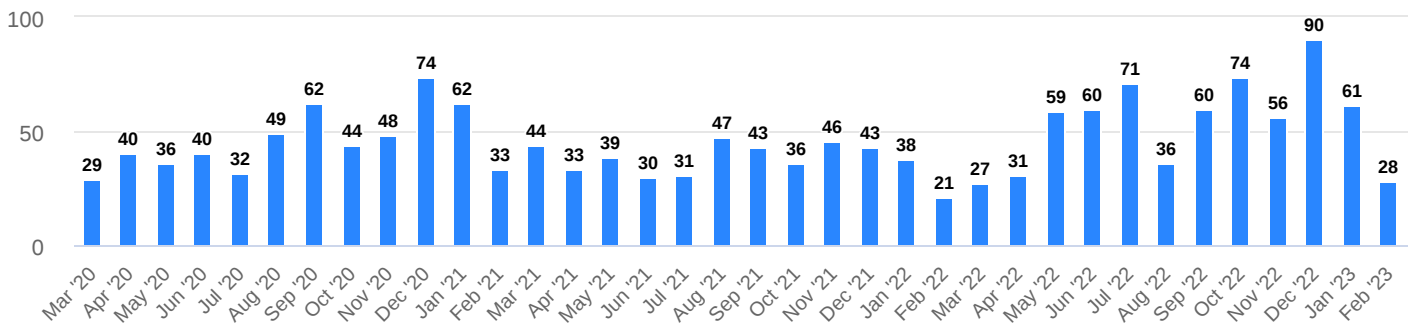
## Median price per square foot

Median price per square foot of sold homes



## Median days on market

Median days on market of sold listings



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the last 3 years preceding March 6th, 2023.